

Dr. WAYNE E. LOCH SCHOLARSHIP  
Application 2020-2021 Academic School Year

The Dr. Wayne E. Loch Scholarship Endowment Fund is administered by the Hallsville United Methodist Church. A selection committee, appointed by the minister of this congregation, is seeking applications from members of the church for the 2020-2021 academic year. The applicant must be a member or a child of a member of HUMC.

Applicant's Name: \_\_\_\_\_

Institution of Higher Learning Applicant will be attending: \_\_\_\_\_

\_\_\_\_\_

Applicant's plan for funding education costs:

\_\_\_\_\_

\_\_\_\_\_

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\_\_\_\_\_

Share with the committee members a short history of your high school academic and activity profile:

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\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date of Signature

Agreement to establish the  
Dr. WAYNE E. LOCH SCHOLARSHIP FUND  
between  
BARBARA GERAU LOCH  
and  
HALLSVILLE UNITED METHODIST CHURCH

I have provided a gift in the sum of \$10,000 to the Hallsville United Methodist Church (HUMC) for the purpose of establishing a permanently endowed fund at HUMC.

I. ENDOWMENT PRINCIPAL

A. The name of the fund shall be the:

DR. WAYNE E. LOCH SCHOLARSHIP FUND

- B. The principal sum tendered herewith, and any other funds hereinafter contributed from any source, shall be added to the corpus. However, a donor may request that a particular gift be added to the scholarship distribution account in order to provide increased or additional awards. The corpus shall be held in a separate bank account established and maintained by HUMC.
- C. Investment of the fund shall be in accordance with the policy of the HUMC in effect from time to time. The investment earnings in the Fund shall be reinvested in the Fund until the investment earnings are transferred annually to the distribution account.

II. ENDOWMENT DISTRIBUTION

- A. Distributions from the endowment shall be made by the Treasurer of HUMC under the following terms and conditions:
1. A committee appointed by the HUMC minister and consisting of five (5) members and the donor shall in February of each year request and accept applications from members of the HUMC who they or their children will be attending an institution of higher learning in the next academic school year and desire to be considered for financial support from the Dr. WAYNE E. LOCH SCHOLARSHIP FUND (The FUND). Preference shall be given based on financial need first.
  2. Selection of recipients(s) and pertinent details including number and amount of awards (not to exceed \$500 per academic year in the aggregate), shall be made by the committee and forward to the minister of the HUMC for announcement on the last Sunday of April of each year.

3. Scholarship check(s) will be made payable to the institution the recipient(s) has enrolled.
4. Any amount credited to the distribution account in excess of the amount awarded in any one calendar year shall be retained for future use. Periodically, however, the committee may request that specific unused sums in the distribution account be transferred to, and become a permanent part of, the corpus fund.

### III. GENERAL

- A. Realizing that the human mind cannot predict the circumstances of the future, the HUMC administrative board is hereby authorized to change the terms and conditions, including the amount of the annual award given, for the handling of this fund if, in its judgement and after prudent fiscal deliberation, it becomes advisable to do so in order to better carry out the original intent and purpose of the fund. During the lifetime of the donor, such recommendation for change shall be subject to her approval.
- B. HUMC shall not use a percentage of the fair market value of this endowment to support the administration or any other expenses of any other activity of the church.

DONOR:

HUMC Board Chairperson:

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Barbara Gerau Loch

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Tracy Feters

The Dr. WAYNE E. LOCH SCHOLARSHIP  
2020 Scholarship Committee

The 2020 Scholarship Committee is established with the following members:

Jim Voigt (Pastor)

Barbara Loch

Barbara Bunton

Larry Hall

Sheri Conrad

Russell Cook

Jim Bunton

As stated in the “Dr. WAYNE E. LOCH SCHOLARSHIP Agreement”, Jim Voigt is permitted to change the committee members at any time.

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Jim Bunton